

**WRITTEN STATEMENT OF A NON-KEY DECISION
CABINET**

ITEM:	MEDIUM TERM FINANCIAL PLAN
Members Present:	Councillors: RJ Phillips (Leader), Mrs LO Barnett, PJ Edwards, Mrs JP French, DW Rule MBE (Deputy Leader), RV Stockton, DB Wilcox, RM Wilson.
Date of Decision:	13th July 2006
Exempt:	No
Confidential	No
Urgent Decision:	No
Purpose:	To approve the draft Medium-Term Financial Management Strategy (MTFMS) as a basis for consultation both within the Council and with strategic partners prior to approval of the final document in October 2006.
Decision:	THAT the draft Medium-Term Financial Management Strategy be approved as a basis for consultation prior to approval of the final document on 9th October 2006.
Reasons for the Decision:	Herefordshire Council is determined to provide a sound basis for sustainable improvements in services and a better quality of life for the people of Herefordshire. Excellence in financial planning and management is vital to achieving this.
Options Considered:	Alternative options will be explored as part of the consultation process.
Declaration of Interest:	None.

COUNCILLOR RJ PHILLIPS:..... Date: 13th July 2006
LEADER OF THE COUNCIL